

# ELITE ACCOUNTING

## STATEMENT OF NET RENTAL INCOME

Name \_\_\_\_\_ S.I.N. \_\_\_\_\_ D.O.B. \_\_\_\_\_  
MM/DD/YY

Rental income for the year or indicate period Year \_\_\_\_\_ Period \_\_\_\_\_

### **EXPENSES:**

Advertising	\$ _____/_____
Insurance	\$ _____/_____
Interest	\$ _____/_____
Repairs and Maintenance	\$ _____/_____
Management and Administration Fees	\$ _____/_____
Motor Vehicle Expenses	\$ _____/_____
Office Expenses	\$ _____/_____
Legal, Accounting, or other Professional Fees	\$ _____/_____
Property Taxes	\$ _____/_____
Salaries, Wages, and Benefits	\$ _____/_____
Travel	\$ _____/_____
Utilities	\$ _____/_____
Other (specify): _____	\$ _____/_____

**If you purchased a new rental property during the year, it is extremely important that you provide the following information:**

1. Full address
2. Cost (before GST) of the building (you should also provide the cost of the land, separately)
3. Percentage to be attributed to yourself, or others
4. If available, please provide the purchase documents

**\* If this is your first year preparing your taxes with Elite Accounting, it is extremely important that we have a copy of your rental statements for the prior year.**